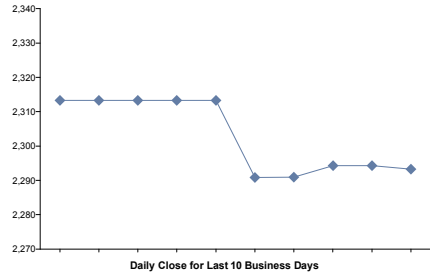


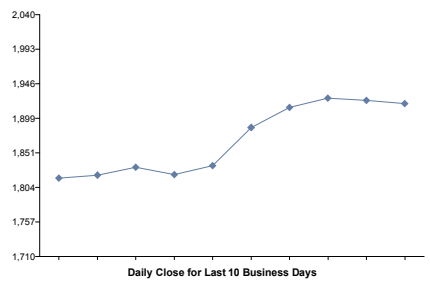
**Royal Gazette / BSX Index**



**RG / BSX Index**

**Close** 2,293.25  
**Chg** -20.04  
**% Chg** -0.87%  
**High** 5,382.06  
**Low** 896.13  
**BSX Insurance Index**  
**Close** 1918.55  
**Chg** 4.58  
**% Chg** (0.24%)

**BSX Insurance Index**



Share Volume		Turnover		Totals		# of Changes	
Shares BD	29,982	Shares BD	674,067.02	Vol. BD	29,982	Advances	1
Bonds BD	0	Bonds BD	0.00	Vol. US	2,163	Declines	2
Shares US	2,163	Shares US	23,360.40	Turn. BD	674,067.02	Unchanged	58
Bonds US	0	Bonds US	0.00	Turn. US	23,360.40		
Crosses #		Crosses \$					

Domestic Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
<b>Banks &amp; Other Financial Institutions</b>														
Bank of N.T. Butterfield Ltd. *	35.10	40.00	39.50	12,187	-0.50	-1.3%	32.92	2.96	3.24	2,155,978,098	24-Jan-18	39.50	40.00	30.20
Somers Limited. *	14.50	14.80	14.50	2,500	0.00	0%	10.36	0.78	3.17	282,333,256	24-Jan-18	14.50	14.50	12.50
LOM Financial Limited	2.60		0.00		0.00	0%	125.00	0.91	0.00	14,880,695	05-Jan-18	2.50	2.50	2.50
<b>Consumer</b>														
Devonshire Industries Ltd. +	3.50	5.75	0.00		0.00	0%	14.02	0.96	8.70	2,537,906	27-Nov-17	5.75	5.75	4.50
<b>Insurance</b>														
Argus Group Holdings Ltd.	3.77	3.90	3.90	1,000	-0.05	-1.3%	6.84	0.65	4.62	81,948,313	02-Jan-18	3.95	4.75	3.75
BF&M Ltd. *	16.56	17.00	17.00	2,000	0.45	2.7%	10.63	0.56	5.18	149,320,367	23-Jan-18	17.00	21.50	16.55
<b>Media, Printing and Publishing</b>														
Bermuda Press (Holdings) Ltd. *	6.15	6.50	0.00		0.00	0%	10.53	0.31	3.27	8,734,587	05-Dec-17	6.11	9.00	5.00
<b>Real Estate</b>														
West Hamilton Holdings Ltd. +	4.10	6.00	0.00		0.00	0%	26.09	0.81	0.00	17,450,388	31-Jul-17	6.00	6.01	6.00
<b>Transportation</b>														
Bermuda Aviation Services Ltd. +	1.25	2.19	0.00		0.00	0%	13.75	0.40	9.09	10,829,062	04-Dec-17	2.20	3.00	1.75
Polaris Holding Co. Ltd	4.25		0.00		0.00	0%	4.85	0.59	3.00	5,908,160	02-Jun-17	5.00	5.00	4.75
<b>Utilities</b>														
Ascendant Group Limited	9.51	10.00	10.00	12,295	0.00	0%	4.20	0.40	4.13	101,658,080	24-Jan-18	10.00	10.00	7.15
One Communications Ltd. *	2.61	2.99	0.00		0.00	0%	60.00	1.03	0.00	127,038,381	11-Jan-18	3.00	3.00	2.05
Watlington Waterworks Ltd. +	25.00		0.00		0.00	0%	11.57	0.91	1.92	26,536,625	12-Oct-17	25.00	27.50	20.30
<b>Government Debt</b>														
BDA - Reg S - 5.603% Sen Nts - 20JUL20			0.00		0.00	0%	-	-	0.00		23-Jun-09			
BDA - 144A - 5.603% Sen Nts - 20JUL20			0.00		0.00	0%	-	-	0.00		23-Jun-09			
Government of Bermuda - BMD\$50m 4.75% Snr N	90.00		0.00		0.00	0%	-	-	0.00		23-Oct-17	98.00	98.00	98.00
BDA - 144A - 4.854% Sen Nts - 06FEB24			0.00		0.00	0%	-	-	0.00		23-Oct-17			
BDA - Reg S - 4.854% Sen Nts - 06FEB24			0.00		0.00	0%	-	-	0.00		23-Oct-17			
BDA - 144A - 4.138% Sen Nts - 03JAN23			0.00		0.00	0%	-	-	0.00		23-Oct-17			
BDA - Reg S - 4.138% Sen Nts - 03JAN23			0.00		0.00	0%	-	-	0.00		23-Oct-17			
<b>Insurance Linked Securities</b>														

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount
Somers Limited. *	01/12/2018	01/15/2018	01/29/2018	0.28					

International Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	High	Primary Low	Market Price	Close	Vol			
Abbey Capital Limited			0.00		0.00	0.00	0.00	0.00	0.00	0.00	0			
American Overseas Group Limited			0.00		0.00	0.00	0.00	0.00	0.00	200.00	5			
Annuity Life and Re (Holdings) Ltd.			0.00		0.00	0.00	0.00	0.00	0.00	0.00				
Apollo Enterprise Solutions - Warrants			0.00		0.00	0.00	0.00	0.00	0.00	0.00				
Apollo Enterprise Solutions Ltd - Common Share			0.00		0.00	0.00	0.06	0.06	0.06	0.06				
Aspen Insurance Holdings Ltd.			0.00		0.00	0.00	38.80	36.02	36.75	36.75	2,593,572			
Blue Capital Alternative Income Fund Limited			0.00		0.00	0.00	1.00	1.00	1.00	1.00				
Blue Capital Reinsurance Holdings Ltd			0.00		0.00	0.00	12.60	12.20	12.30	12.30	18,129			
Caribbean Investment Holdings Limited			0.00		0.00	0.00			0.10	0.10	7,800			
CATCo Reinsurance Opportunities Fund - New S			0.00		0.00	0.00								
CATCo Reinsurance Opportunities Fund - Ord St			0.00		0.00	0.00	0.93	0.93	0.93	0.93	49,295			
Concilium Limited			0.00		0.00	0.00								
Dairy Farm International Holdings Ltd.			0.00		0.00	0.00	8.60	8.57	8.59	8.59	95,300			
Florida Peninsula Holdings, LLC Variable Rate S			0.00		0.00	0.00								
Global Smart Cities Ltd			0.00		0.00	0.00								
Hongkong Land Hldgs Ltd.			0.00		0.00	0.00	7.22	7.12	7.15	7.15	1,738,300			
HSBC Holdings plc	10.80	11.05	10.80	2,163	0.00	0.00	772.60	765.20	770.60	770.60	18,193,693			
IBIM Africa Holdings Limited			0.00		0.00	0.00								
Jardine Matheson Holdings Ltd.			0.00		0.00	0.00	64.86	63.99	64.62	64.62	185,000			
Jardine Strategic Holdings Ltd.			0.00		0.00	0.00	40.65	40.11	40.15	40.15	193,700			
Lancashire Holdings Limited			0.00		0.00	0.00	688.00	677.50	685.50	685.50	607,703			
Mandarin Oriental International Ltd.			0.00		0.00	0.00	2.13	2.10	2.12	2.12	212,700			
Moneda Chile Fund Limited			0.00		0.00	0.00								
Nordica Life (Bermuda) Ltd.			0.00		0.00	0.00	0.00	0.00	0.00	0.00	0			
Normandy Limited			0.00		0.00	0.00								
Ocean Wilson Holdings Ltd.			0.00		0.00	0.00	945.00	945.00	945.00	945.00	200			
Sandell Holdings Ltd			0.00		0.00	0.00								
Shore Capital Group Ltd.			0.00		0.00	0.00	208.00	208.00	208.00	208.00	86			
Solo Properties(Knightbridge) Ltd			0.00		0.00	0.00								
Stenprop Limited			0.00		0.00	0.00								
TPP International Limited			0.00		0.00	0.00								
Tsakos Energy Navigation Ltd.			0.00		0.00	0.00	14.79	15.19	14.81	14.81	294,050			
United Pharmaceuticals International, Ltd.			0.00		0.00	0.00								
Waterloo Investment Holdings Limited			0.00		0.00	0.00								
White Mountains Insurance Group Ltd.			0.00		0.00	0.00	854.99	846.20	847.25	847.25	12,657			
Zeno Capital Limited			0.00		0.00	0.00								

**P/E Ratio** Price/Book Div Amount Yield **Mkt Cap**  
 P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published audited accounts).  
 Price/Book Ratio is calculated by dividing the current market price by book value per share.  
 Dividend is the amount of money distributed to shareholders by a company.  
 Yield is the historical 12 month dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.  
 Market Capitalisation is determined by multiplying the number of outstanding shares by the current price per share.  
 \* Main Board Listing + Small Cap. Stock Listing