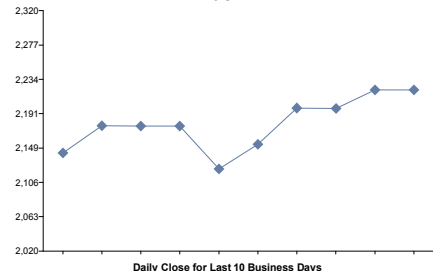


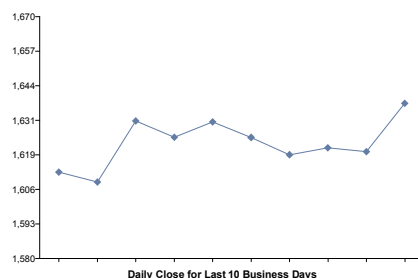
Royal Gazette / BSX Index



RG / BSX Index

Close 2,221.04
Chg 98.43
% Chg 4.43%
High 5,382.06
Low 896.13
BSX Insurance Index
Close 1637.76
Chg 18.03
% Chg 1.11%

BSX Insurance Index



Share Volume

Shares BD 159,517
Bonds BD 0
Shares US 0
Bonds US 0
Crosses #

Turnover

Shares BD 867,000.00
Bonds BD 0.00
Shares US 0.00
Bonds US 0.00
Crosses \$

Totals

Vol. BD 159,517
Vol. US 0
Turn. BD 867,000.00
Turn. US 0.00

of Changes

Advances 4
Declines 2
Unchanged 50

Domestic Companies

| | Bid | Ask | Close | Vol | Net Chg | % Chg | PE Ratio | Price Book | Yield | Mkt Cap | Prev Date | Prev Trade | 52 Wk High | 52 Wk Low |
|---|-------|-------|-------|---------|---------|-------|----------|------------|-------|---------------|-----------|------------|------------|-----------|
| Banks & Other Financial Institutions | | | | | | | | | | | | | | |
| Bank of N.T. Butterfield Ltd. * | 33.15 | 38.00 | 35.50 | 5,717 | 2.20 | 6.6% | 10.06 | 2.23 | 4.62 | 1,965,252,239 | 13-Jun-19 | 35.50 | 53.00 | 30.50 |
| Somers Limited. * | | 15.40 | 15.30 | 10,000 | -0.20 | -1.3% | 10.93 | 0.84 | 2.75 | 312,352,300 | 10-Jun-19 | 15.30 | 16.50 | 15.25 |
| LOM Financial Limited | 2.77 | 2.80 | 0.00 | | 0.00 | 0% | 7.91 | 0.80 | 0.00 | 16,307,760 | 07-Jun-19 | 2.77 | 2.77 | 2.75 |
| Consumer | | | | | | | | | | | | | | |
| Devonshire Industries Ltd. + | 3.95 | 5.25 | 3.95 | 1,900 | 0.40 | 11.3% | 14.11 | 0.74 | 12.66 | 1,743,431 | 12-Jun-19 | 3.95 | 5.50 | 3.55 |
| Insurance | | | | | | | | | | | | | | |
| Argus Group Holdings Ltd. | 3.03 | 3.15 | 3.06 | 136,000 | 0.02 | 0.7% | 6.38 | 0.60 | 5.88 | 64,544,424 | 13-Jun-19 | 3.06 | 4.10 | 2.90 |
| BF&M Ltd. * | 15.00 | 17.15 | 17.05 | 5,000 | 0.05 | 0.3% | 7.41 | 0.54 | 5.16 | 150,493,155 | 10-Jun-19 | 17.05 | 18.00 | 14.85 |
| Media, Printing and Publishing | | | | | | | | | | | | | | |
| Bermuda Press (Holdings) Ltd. * | 5.00 | 9.85 | 6.40 | 900 | -0.10 | -1.5% | 5.29 | 0.31 | 3.13 | 9,136,134 | 11-Jun-19 | 6.40 | 7.00 | 6.40 |
| Real Estate | | | | | | | | | | | | | | |
| West Hamilton Holdings Ltd. + | 3.87 | 8.57 | 0.00 | | 0.00 | 0% | 6.25 | 0.44 | 0.00 | 10,906,493 | 14-Dec-18 | 3.75 | 4.06 | 3.75 |
| Transportation | | | | | | | | | | | | | | |
| Bermuda Aviation Services Ltd. + | 1.01 | 1.50 | 0.00 | | 0.00 | 0% | - | 0.34 | 13.33 | 7,383,452 | 13-May-19 | 1.50 | 2.15 | 1.50 |
| Polaris Holding Co. Ltd | 7.00 | 8.95 | 0.00 | | 0.00 | 0% | 7.27 | 0.88 | 1.88 | 9,842,288 | 25-Apr-19 | 8.00 | 8.00 | 6.50 |
| Utilities | | | | | | | | | | | | | | |
| Ascendant Group Limited | 24.01 | 35.00 | 0.00 | | 0.00 | 0% | 11.22 | 0.88 | 1.36 | 224,507,250 | 31-May-19 | 22.00 | 22.00 | 15.85 |
| One Communications Ltd. * | 3.50 | 3.58 | 0.00 | | 0.00 | 0% | 9.94 | 0.98 | 0.00 | 147,449,016 | 05-Jun-19 | 3.58 | 3.58 | 2.85 |
| Watlington Waterworks Ltd. + | 19.80 | 28.00 | 0.00 | | 0.00 | 0% | 8.24 | 0.69 | 2.23 | 22,894,705 | 05-Oct-18 | 21.50 | 22.00 | 21.00 |
| Government Debt | | | | | | | | | | | | | | |
| BDA - Reg S - 5.603% Sen Nts - 20JUL20 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 23-Jun-09 | | | |
| BDA - 144A - 5.603% Sen Nts - 20JUL20 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 23-Jun-09 | | | |
| Government of Bermuda - BMD\$50m 4.75% Snr N | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | 4,874,995,000 | 27-Mar-19 | 97.50 | 98.00 | 90.00 |
| BDA - 144A - 4.854% Sen Nts - 06FEB24 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 27-Mar-19 | | | |
| BDA - Reg S - 4.854% Sen Nts - 06FEB24 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 27-Mar-19 | | | |
| BDA - 144A - 4.138% Sen Nts - 03JAN23 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 27-Mar-19 | | | |
| BDA - Reg S - 4.138% Sen Nts - 03JAN23 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 27-Mar-19 | | | |

Dividend Information

| Stock | Ex-Date | Record | Pay Date | Amount |
|------------------------------|------------|------------|------------|--------|
| Watlington Waterworks Ltd. + | 06/13/2019 | 06/14/2019 | 06/28/2019 | 0.18 |
| BF&M Ltd. * | 06/27/2019 | 06/28/2019 | 07/15/2019 | 0.24 |
| Polaris Holding Co. Ltd | 06/20/2019 | 06/21/2019 | 06/28/2019 | 0.08 |

Dividend Information

| Stock | Ex-Date | Record | Pay Date | Amount |
|---------------------------|------------|------------|------------|--------|
| Somers Limited. * | 07/16/2019 | 07/17/2019 | 07/29/2019 | 0.21 |
| Argus Group Holdings Ltd. | 07/24/2019 | 07/25/2019 | 08/23/2019 | 0.09 |

International Companies

| | Bid | Ask | Close | Vol | Net Chg | % Chg | High | Primary Low | Market Price | Close | Vol |
|---|------|------|-------|-----|---------|-------|----------|-------------|--------------|----------|------------|
| Abbey Capital Limited | | | 0.00 | | 0.00 | 0.00 | | 0.00 | | 0.00 | 0 |
| American Overseas Group Limited | | | 0.00 | | 0.00 | 0.00 | | 0.00 | | 300.00 | 1 |
| Annuity Life and Re (Holdings) Ltd. | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Apollo Enterprise Solutions - Warrants | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Apollo Enterprise Solutions Ltd - Common Share | | | 0.00 | | 0.00 | 0.00 | | | | 0.02 | |
| Blue Capital Reinsurance Holdings Ltd | | | 0.00 | | 0.00 | 0.00 | 6.94 | 6.70 | | 6.75 | 7,427 |
| Caribbean Investment Holdings Limited | | | 0.00 | | 0.00 | 0.00 | | | | 0.10 | 7,800 |
| CATCo Reinsurance Opportunities Fund - New S | | | 0.00 | | 0.00 | 0.00 | | | | 0.93 | 49,295 |
| CATCo Reinsurance Opportunities Fund - Ord S | | | 0.00 | | 0.00 | 0.00 | 0.93 | 0.93 | | 0.93 | 49,295 |
| Concilium Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Dairy Farm International Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 7.65 | 7.55 | | 7.60 | 257,600 |
| Florida Peninsula Holdings, LLC Variable Rate S | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Gemfields Group Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Hongkong Land Hldgs Ltd. | | | 0.00 | | 0.00 | 0.00 | | 6.64 | 6.49 | 6.62 | 1,508,800 |
| HSBC Holdings plc | 8.00 | 8.25 | 0.00 | | 0.00 | 0.00 | 646.30 | 640.90 | | 645.60 | 19,713,780 |
| IBIM Africa Holdings Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Jardine Matheson Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 65.36 | 64.58 | | 64.80 | 222,000 |
| Jardine Strategic Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 37.40 | 36.82 | | 37.10 | 140,600 |
| Lancashire Holdings Limited | | | 0.00 | | 0.00 | 0.00 | 709.00 | 693.50 | | 708.50 | 417,899 |
| Mandarin Oriental International Ltd. | | | 0.00 | | 0.00 | 0.00 | 1.83 | 1.80 | | 1.80 | 82,500 |
| Moneda Chile Fund Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Nordica Life (Bermuda) Ltd. | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0 |
| Normandy Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Ocean Wilson Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 945.00 | 945.00 | | 945.00 | 200 |
| Sandell Holdings Ltd | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Shore Capital Group Ltd. | | | 0.00 | | 0.00 | 0.00 | 210.00 | 210.00 | | 210.00 | 4,200 |
| Solo Properties(Knightbridge) Ltd | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Tsakos Energy Navigation Ltd. | | | 0.00 | | 0.00 | 0.00 | 14.79 | 15.19 | | 14.81 | 294,050 |
| United Pharmaceuticals International, Ltd. | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Waterloo Investment Holdings Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| White Mountains Insurance Group Ltd. | | | 0.00 | | 0.00 | 0.00 | 1,024.50 | 1,009.66 | | 1,021.84 | 16,569 |
| Zeno Capital Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |

P/E Ratio Price/Book Div Amount Yield **Mkt Cap**
 P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published audited accounts).
 Price/Book Ratio is calculated by dividing the current market price by book value per share.
 Dividend is the amount of money distributed to shareholders by a company.
 Yield is the historical 12 month dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.
 Market Capitalisation is determined by multiplying the number of outstanding shares by the current